

THE COTTON MARKET.

Active—Large Interests Bought Here—Cotton Goods Quiet.

rior; rain and somewhat colder to-morrow; brisk south to southwest winds.
 For South Carolina, rain to-day; clearing to-morrow; somewhat colder to-morrow; brisk south to southwest winds.

Georgia, snows to-day; generally fair to-morrow; moderate to brisk south to southwest winds.

Alabama, clearing to-day; fair to moderate to brisk southwest to west winds.

Mississippi, generally fair, somewhat cooler to-day; fair to-morrow; moderate, variable winds.

Louisiana, generally fair to-day and to-morrow; somewhat cooler to-day in northern part; moderate, variable winds.

Eastern Texas, fair to-day, except portions of the extreme north and west.

showers in northern part; fair to moderate southerly winds on the coast. In western Texas, fair to-day and to-morrow. In Arkansas, fair to-day; preceded by showers in eastern part, colder in eastern and southern parts; generally fair to-morrow. In Tennessee, rain to-day, followed by showers to-morrow; cooler to-day and colder; generally fair to-morrow. In Kentucky, rain and colder to-day than yesterday; probably local rains.

The bulls gave support, and again the bulls gave support, and together with the activity and str

The Liverpool market, too, largely reflects the fact that the European Master Spinner Association admits that the stocks of cotton in the hands of spinners are 200,000 more than those of a year ago, according to the same source. Prices advanced. There was but a slight fall in the cotton futures market. The July and August spot interests were buying 100 bales of July, having materially increased their holdings within a few days, according to a Texas operator is the leading element of the bull side of the May or July futures market. The cotton futures market was selling July at a difference of 150 p. in the

in the fact that European spinners admit that their stocks are considerably smaller than those of a year ago. Now the inference, not altogether ill-founded, could seem, that the manufacturers' interests across the water would not be biased to see an advance in the price of material. It is of interest to observe, that in the American Thread Company's Fall River mills full running times are twenty per cent of five days, enough

Departments of five days a week was published this week and probably in five days in all departments next. The cashmere trade has recently imprudently been buying new crop months in advance. There were heavy rains in the Mississippi. If they continue there will be complaints of too much rain in the future. Some are already beginning to

on the other hand most of the ne-
the outlook for the crop continued
favorable. Cotton goods are still a
quiet. The reduction of the
economy had a moral effect quite
the unfavorable for its source
ration find it necessary to take s
up in the interests of conservative
is inferred that many smaller co
certainly in no better case. It
that, in addition to about 1,200
consigned cotton received here on
very a good deal is headed this way
ery on May contracts. It is also
the fear of cancelling on
the knif goods. The dis
small, raising uneasiness. March

the district unemployed, a larger number is added, were decidedly discouraged. The manufacturers of Philadelphia despair of the future of the textile industry. The question will be discussed at the annual convention of manufacturers to be held in Philadelphia May 1. That the cotton and wool tariff schedules will be revised at the next session of Congress just before the election is a possibility regarded by many as a foregone conclusion. The cotton crop has been so copious rains in Texas have effectively broken the drought and seem to suggest if not entirely made up any loss of moisture and put a good "season" on the ground. Futures closed steady, 8 to 10 cents higher. Estimated sales, 100,000 bales. Prices as follows:

| | Open- ing | High- est | Low- est | Clos- ing |
|----------------|--------------|--------------|-------------|--------------|
| April..... | 14 29 | 14 29 | 14 29 | 14 34 |
| May..... | 14 53 | 14 45 | 14 32 | 14 44 |
| June..... | 14 10 | 14 22 | 14 10 | 14 22 |
| August..... | 13 65 | 13 72 | 13 64 | 13 70 |
| September..... | 13 03 | 13 03 | 13 03 | 13 05 |
| October..... | 12 69 | 12 74 | 12 63 | 12 71 |

| | | | |
|-------------------|-------|-------|-------------|
| December... 12 54 | 12 62 | 12 55 | 12 61@12 62 |
| January... 12 53 | 12 62 | 12 52 | 12 60@12 63 |

Futures in New Orleans were as follows:

| | Open- ing | High- est | Low- est | Clos- ing |
|-----|--------------|--------------|-------------|--------------|
| May | 14 29 | 14 38 | 14 29 | 14 34 |

| | | | | |
|-------|-------|-------|-------|-------|
| ly | 14.29 | 11.88 | 14.29 | 14.30 |
| ly | 14.31 | 14.40 | 14.31 | 14.40 |
| tober | 12.61 | 12.65 | 12.60 | 12.65 |

Spot cotton here was quiet at 10 1/2¢ advance; middling, 14.50¢. No sales. There were a few spots generally quiet. Port receipts: 99 bales, against 9,673 last week and 10,000 last year; since September 1, 7,700 bales, against 6,485,383 a year ago. Exports, 250 bales; since September, 6,600 bales, against 4,993,800 last year. Receipts at thirteen principal towns were 2,932

1900-1901, 1901-1902, 1902-1903, 1903-1904, 1904-1905, 1905-1906, 1906-1907, 1907-1908, 1908-1909, 1909-1910, 1910-1911, 1911-1912, 1912-1913, 1913-1914, 1914-1915, 1915-1916, 1916-1917, 1917-1918, 1918-1919, 1919-1920, 1920-1921, 1921-1922, 1922-1923, 1923-1924, 1924-1925, 1925-1926, 1926-1927, 1927-1928, 1928-1929, 1929-1930, 1930-1931, 1931-1932, 1932-1933, 1933-1934, 1934-1935, 1935-1936, 1936-1937, 1937-1938, 1938-1939, 1939-1940, 1940-1941, 1941-1942, 1942-1943, 1943-1944, 1944-1945, 1945-1946, 1946-1947, 1947-1948, 1948-1949, 1949-1950, 1950-1951, 1951-1952, 1952-1953, 1953-1954, 1954-1955, 1955-1956, 1956-1957, 1957-1958, 1958-1959, 1959-1960, 1960-1961, 1961-1962, 1962-1963, 1963-1964, 1964-1965, 1965-1966, 1966-1967, 1967-1968, 1968-1969, 1969-1970, 1970-1971, 1971-1972, 1972-1973, 1973-1974, 1974-1975, 1975-1976, 1976-1977, 1977-1978, 1978-1979, 1979-1980, 1980-1981, 1981-1982, 1982-1983, 1983-1984, 1984-1985, 1985-1986, 1986-1987, 1987-1988, 1988-1989, 1989-1990, 1990-1991, 1991-1992, 1992-1993, 1993-1994, 1994-1995, 1995-1996, 1996-1997, 1997-1998, 1998-1999, 1999-2000, 2000-2001, 2001-2002, 2002-2003, 2003-2004, 2004-2005, 2005-2006, 2006-2007, 2007-2008, 2008-2009, 2009-2010, 2010-2011, 2011-2012, 2012-2013, 2013-2014, 2014-2015, 2015-2016, 2016-2017, 2017-2018, 2018-2019, 2019-2020, 2020-2021, 2021-2022, 2022-2023, 2023-2024, 2024-2025, 2025-2026, 2026-2027, 2027-2028, 2028-2029, 2029-2030, 2030-2031, 2031-2032, 2032-2033, 2033-2034, 2034-2035, 2035-2036, 2036-2037, 2037-2038, 2038-2039, 2039-2040, 2040-2041, 2041-2042, 2042-2043, 2043-2044, 2044-2045, 2045-2046, 2046-2047, 2047-2048, 2048-2049, 2049-2050, 2050-2051, 2051-2052, 2052-2053, 2053-2054, 2054-2055, 2055-2056, 2056-2057, 2057-2058, 2058-2059, 2059-2060, 2060-2061, 2061-2062, 2062-2063, 2063-2064, 2064-2065, 2065-2066, 2066-2067, 2067-2068, 2068-2069, 2069-2070, 2070-2071, 2071-2072, 2072-2073, 2073-2074, 2074-2075, 2075-2076, 2076-2077, 2077-2078, 2078-2079, 2079-2080, 2080-2081, 2081-2082, 2082-2083, 2083-2084, 2084-2085, 2085-2086, 2086-2087, 2087-2088, 2088-2089, 2089-2090, 2090-2091, 2091-2092, 2092-2093, 2093-2094, 2094-2095, 2095-2096, 2096-2097, 2097-2098, 2098-2099, 2099-2100, 2100-2101, 2101-2102, 2102-2103, 2103-2104, 2104-2105, 2105-2106, 2106-2107, 2107-2108, 2108-2109, 2109-2110, 2110-2111, 2111-2112, 2112-2113, 2113-2114, 2114-2115, 2115-2116, 2116-2117, 2117-2118, 2118-2119, 2119-2120, 2120-2121, 2121-2122, 2122-2123, 2123-2124, 2124-2125, 2125-2126, 2126-2127, 2127-2128, 2128-2129, 2129-2130, 2130-2131, 2131-2132, 2132-2133, 2133-2134, 2134-2135, 2135-2136, 2136-2137, 2137-2138, 2138-2139, 2139-2140, 2140-2141, 2141-2142, 2142-2143, 2143-2144, 2144-2145, 2145-2146, 2146-2147, 2147-2148, 2148-2149, 2149-2150, 2150-2151, 2151-2152, 2152-2153, 2153-2154, 2154-2155, 2155-2156, 2156-2157, 2157-2158, 2158-2159, 2159-2160, 2160-2161, 2161-2162, 2162-2163, 2163-2164, 2164-2165, 2165-2166, 2166-2167, 2167-2168, 2168-2169, 2169-2170, 2170-2171, 2171-2172, 2172-2173, 2173-2174, 2174-2175, 2175-2176, 2176-2177, 2177-2178, 2178-2179, 2179-2180, 2180-2181, 2181-2182, 2182-2183, 2183-2184, 2184-2185, 2185-2186, 2186-2187, 2187-2188, 2188-2189, 2189-2190, 2190-2191, 2191-2192, 2192-2193, 2193-2194, 2194-2195, 2195-2196, 2196-2197, 2197-2198, 2198-2199, 2199-2200, 2200-2201, 2201-2202, 2202-2203, 2203-2204, 2204-2205, 2205-2206, 2206-2207, 2207-2208, 2208-2209, 2209-2210, 2210-2211, 2211-2212, 2212-2213, 2213-2214, 2214-2215, 2215-2216, 2216-2217, 2217-2218, 2218-2219, 2219-2220, 2220-2221, 2221-2222, 2222-2223, 2223-2224, 2224-2225, 2225-2226, 2226-2227, 2227-2228, 2228-2229, 2229-2230, 2230-2231, 2231-2232, 2232-2233, 2233-2234, 2234-2235, 2235-2236, 2236-2237, 2237-2238, 2238-2239, 2239-2240, 2240-2241, 2241-2242, 2242-2243, 2243-2244, 2244-2245, 2245-2246, 2246-2247, 2247-2248, 2248-2249, 2249-2250, 2250-2251, 2251-2252, 2252-2253, 2253-2254, 2254-2255, 2255-2256, 2256-2257, 2257-2258, 2258-2259, 2259-2260, 2260-2261, 2261-2262, 2262-2263, 2263-2264, 2264-2265, 2265-2266, 2266-2267, 2267-2268, 2268-2269, 2269-2270, 2270-2271, 2271-2272,

San Antonio, 1.98; Donk Lake, 1.90;
e, 2.95; Kopperl, 1.40; Waco, 1.98;
action, 1.30; Marble Falls, 1.44. A
2, Columbus, 1.32; Greenville, 1.60;
Arcos, 1.48; Corpus Christi, 2.02;
erth, 1.22; Houston, 1.45; Palestine
ylor, 1.16.
2.90; & Montgomery said: "Texas

and J. Montgomery said: "Texas and deal of rain and sections east Mississippi also, especially at Memphis and the Rock." The outlook was for unsettled conditions, especially in the first districts, and this seemed to have merited caution in many quarters, in the accounts indicated strong probability for the month of April showing a reversal in the fine conditions here prevailing in regard to crop preparation the whole, despite the limited business, there was a suggestive ab-

Parcels Post Express From Berlin
With the sailing yesterday from Berlin for New York by
the North German Lloyd liner *Imperator*.

service was begun between New
and Berlin. Goods delivered up
clock Monday nights in Berlin
ent by special trains to Bremen and

**MISSOURI, KANSAS & TEXAS
RAILWAY COMPANY.**

Notice of Redemption of One-Year Five Percent Secured Gold Notes.
To each and every holder of the One-Year Five Percent Secured Gold Notes of Missouri, issued by the Texas & Texas Railway Company, issued under the Trust Agreement, dated April 1, 1913, between said Texas & Texas Company and the Trust Company of New York, Inc., as Trustee, the following NOTICE IS HEREBY GIVEN: That the Missouri & Texas Railway Company has determined to redeem the entire issue of said Notes, on or after January 1, 1914, that interest on said Notes will cease on said date and that on presentation and surrender thereof, with all unmaturing coupons, the said Company will, at the office of Union Trust Company, New York, New York, pay to the holder the principal of said Notes.

Company of New York, No. 80 Broadway
 City, said Notes will be paid at par
 interest to said redemption date; and
 holders of said Notes are required to
 same for redemption.
 Dated, New York, March 16, 1911.
 MISSOURI, KANSAS & T.
 RAILWAY COMPANY.
 By C. N. WHITEHEAD, Treas.

TO THE HOLDERS OF
Six Per Cent. Gold Bonds
OF THE
CHATTANOOGA IRON & COAL CO.
DUE JANUARY 1ST, 1926.
THE TRUST COMPANY OF AMERICA
Trustee under the Mortgage of the Chattanooga & Coal Company, dated January 1st, 1924.

and Coal Company, dated January 19, 1931, invites proposals for the sale to it of a certain amount of mortgage bonds issued thereunder as will be more fully set forth in the enclosed prospectus, No. 11435, at a price not exceeding 100% of the face value of the bonds. Sealed proposals will be received at the office of The Trust Company of America, No. 57 Wall Street, New York City, until twelve o'clock, Noon on the 28th day of April, 1931, at which time the proposals will be opened and the endorsed proposals in the hands of the Chattanooga Iron & Coal Company. The right is reserved to reject all tenders.

THE TRUST COMPANY OF AMERICA
By WILLIAM GILMAN LOW, JR., Vice President
Dated, New York, April 5, 1931.

Trustee

ESTABLISHED 1858

Franklin Trust Company

Main Office, 166 MONTAGUE STREET, BROOKLYN
Manhattan Office, 140 BROADWAY, NEW YORK. Failure St. Office, 569 FULTON ST., BROOKLYN.

Acts in every Fiduciary Capacity. Allows interest on Demand and Time Deposits

**THE
STANDARD TRUST COMPANY
OF NEW YORK**

25 Broad Street, New York, N. Y.

Acts as Executor, Administrator, Guardian, Trustee, Receiver, Fiscal Agent for Corporations and Individuals, Trustee of Corporation Mortgages, Transfer Agent and Registrar. Takes full charge of real and personal property.

**ALLOWS INTEREST ON DEPOSITS SUBJECT TO CHECKS.
ISSUES INTEREST BEARING CERTIFICATES OF DEPOSIT.**

OFFICERS

William C. Lane, President.
Frank R. Sturgis, William C. Cox, Vice-Presidents.
Charles M. Billings, Secretary. Edward M. F. Miller, Treasurer.
E. Brainerd Bulkley, John Van Loan, Asst. Secretaries.

DIRECTORS

| | | | |
|-----------------------|------------------|----------------------|---------------------|
| John T. Atterbury | Wm. Flisk | John G. McCulloch | Charles F. Smith |
| Francis S. Bangs | Philip L. Outar | Charles L. Pack | John A. Spoor |
| William M. Barrett | John C. Hartson | John H. Searles | Henry A. Sloggs |
| William C. Colton | Gardiner M. Lane | Henry W. Putnam, Jr. | Charles Steel |
| Alexander H. De Haven | William A. Lee | Frank R. Sturgis | Francis K. Sturgis |
| Samuel M. Felton | E. M. F. Miller | William Salomon | Eugene V. R. Thayer |

STATE OF NEW YORK
4 Per Cent Canal Improvement Gold Bonds
EXEMPT FROM TAXATION

Dated January 1, 1911 Due January 1, 1961

AMOUNTING TO

\$10,000,000

Issued in Coupon or Registered Form

**For the Improvement of the Erie, Oswego and Champlain
Canals**

WILL BE SOLD FRIDAY, APRIL 14, 1911

AT 2 O'CLOCK P. M.

AT THE STATE COMPTROLLER'S OFFICE, ALBANY, N. Y.

THESE BONDS ARE LEGAL INVESTMENTS FOR TRUST FUNDS

No bids will be accepted for less than the par value of the bonds nor unless accompanied by a deposit of money or by a certified check or bank draft upon a solvent bank or trust company of the cities of Albany or New York, payable to the order of the Comptroller of the State of New York, for at least two per cent. of the par value of the bonds bid for.

All proposals, together with the security deposits, must be sealed and endorsed "Canal Improvement," and enclosed in sealed envelope directed to the "Comptroller of the State of New York, Albany."

All bids will include accrued interest.

The Comptroller reserves the right to reject any or all bids which are not in his opinion advantageous to the interests of the State.

Circular descriptive of these bonds and of outstanding State bonds, sinking funds, etc., will be mailed upon application to

WILLIAM SOHMER, State Comptroller, Albany, N. Y.

Albany, March 22, 1911.

| | | | | | | | | | | | | | | | | | |
|---|---------------------------------------|----------------------|-----------------|--------------------|-----------------|------------------|--------------------|--------------------|----------------|---------------------|------------------|----------------|----------------|----------------|----------------|--|---|
| <p>ELECTIONS AND MEETINGS.</p> | <p>DIVIDENDS AND INTEREST.</p> | | | | | | | | | | | | | | | | |
| <p>The Home Insurance Company</p> <p>35 CEDAR ST.</p> <p>New York, April 4, 1911.</p> <p>At the Annual Election for Directors of this Company, held on Monday, 3d inst., the following gentlemen were elected for the ensuing year:</p> <table border="0"> <tr> <td>Levi P. Morton</td> <td>Emanuel H. A. Correa</td> </tr> <tr> <td>Conrad N. Bliss</td> <td>William D. Baldwin</td> </tr> <tr> <td>Charles H. Snow</td> <td>Charles J. Clark</td> </tr> <tr> <td>George H. Hartford</td> <td>Clarence H. Kelsey</td> </tr> <tr> <td>Henry F. Noyes</td> <td>William F. Washburn</td> </tr> <tr> <td>August C. Warner</td> <td>Albert H. Gary</td> </tr> <tr> <td>John H. Clavin</td> <td>Thomas B. Kent</td> </tr> <tr> <td>John H. Tagler</td> <td></td> </tr> </table> <p>At a subsequent meeting of the Board, Mr. F. H. Snow was unanimously elected President, Mr. Charles H. Snow, Treasurer, Mr. Correa and Frederick C. Russell were unanimously elected Vice-Presidents.</p> <p>C. L. TYNER, Secretary.</p> | Levi P. Morton | Emanuel H. A. Correa | Conrad N. Bliss | William D. Baldwin | Charles H. Snow | Charles J. Clark | George H. Hartford | Clarence H. Kelsey | Henry F. Noyes | William F. Washburn | August C. Warner | Albert H. Gary | John H. Clavin | Thomas B. Kent | John H. Tagler | | <p>INTERNATIONAL NICKEL COMPANY</p> <p>A quarterly dividend of one and one half per cent. on the preferred stock will be paid May 1, 1911, to the holders of record at the close of business April 12, 1911, and a dividend of two and one half per cent. on the common stock will be paid June 1, 1911, to the holders of record at the close of business May 12, 1911. The preferred stock transfer books will be closed at 4 P. M., April 12, 1911, and remain closed until 10 A. M. of June 1, 1911, and the common stock transfer books will be closed at 3 P. M. May 12, 1911, and remain closed until 10 A. M. June 2, 1911.</p> <p>JAMES L. ASHLEY, Secy. and Treas.</p> <p>New York, March 21, 1911.</p> <p>Pay-As-You-Enter Car Corporation</p> <p>35 CHURCH STREET.</p> <p>New York, March 28, 1911.</p> |
| Levi P. Morton | Emanuel H. A. Correa | | | | | | | | | | | | | | | | |
| Conrad N. Bliss | William D. Baldwin | | | | | | | | | | | | | | | | |
| Charles H. Snow | Charles J. Clark | | | | | | | | | | | | | | | | |
| George H. Hartford | Clarence H. Kelsey | | | | | | | | | | | | | | | | |
| Henry F. Noyes | William F. Washburn | | | | | | | | | | | | | | | | |
| August C. Warner | Albert H. Gary | | | | | | | | | | | | | | | | |
| John H. Clavin | Thomas B. Kent | | | | | | | | | | | | | | | | |
| John H. Tagler | | | | | | | | | | | | | | | | | |

The Board of Directors have this day declared a quarterly dividend of ONE AND THREE-QUARTERS PER CENT (1 3/4%) on the common stock of the company, payable April 15, 1911, to stockholders of record at the close of business April 10, 1911. The dividend will be paid by the Standard Trust Company of New York.

WM. A. KERR, Ass't Treasurer.

100 Fifth Avenue, New York

BY SEYMOUR M. BALLARD, Secretary.

UTAH COPPER COMPANY.
NOTICE OF ANNUAL MEETING OF THE STOCKHOLDERS.

The Annual Meeting of the stockholders of the Utah Copper Company will be held at the office of the Company, at Salt Lake City, Utah, on Friday, the 15th day of March, 1901, at 3 o'clock P. M., for the purpose of electing a Board of Directors of said Company, and of transacting such other business as may properly come before the meeting.

The stock of the Company will be closed at three o'clock P. M. on the day immediately preceding the meeting, upon the final adjournment of the meeting.

Dated New York, March 15, 1901.
GEORGE F. SPENCER, Pensioner, Secretary.

A quarterly dividend of $1\frac{1}{2}\%$ on the Preferred Stock has been declared by the Board of Directors, payable April 15th, 1901, to Stockholders of record April 1st, 1901. Books close April 1st, 1901, and reopen April 4th, 1901.

P. ROBERT G. SJOSTROM, Treasurer.

**OFFICE OF THE
NEW YORK COPPER COMPANY.**
New York, March 22, 1901.

The Board of Directors has declared a dividend of One and one-half per cent on the Common Stock of this company, payable April 15th, 1901, to stockholders of record at the close of business on April 1, 1901.

GEORGE F. SPENCER, Treasurer.

SAVINGS BANKS.

EXCELSIOR SAVINGS BANK

Temporarily Located at
46 W. 24th St.

OFFICE OF THE UNITED GAS IMPROVEMENT COMPANY, 5 N. W. Corner Broadway, New York.

Philadelphia, March 8, 1911.

The Directors have declared a quarterly dividend of two per cent. (\$1.00 per share) payable April 8, 1911, to stockholders of record at the close of business March 21, 1911. Checks will be mailed.

LEWIS LILLIE, Treasurer.

HENRY B. WORTHINGTON.
112 Broadway, New York, April 2, 1911.

A regular semi-annual dividend of Three and one half per cent. on the Preferred Stock of Worthington Inc. will be paid May 15, 1911, to stockholders of record at the close of business on April 20th.

ARNOLD TANZER, Treasurer.

MASONIC BUILDING.
A short East of 6th Ave.
UNTIL COMPLETION
OF NEW BUILDING
Accounts can be opened by mail.
Booklet, "Banking by Mail," sent free.
WM. J. ROOMIE, President.
JOHN C. GRISWOLD, Secretary.

DIVIDENDS AND INTEREST.
THE GALLATIN NATIONAL BANK
 of the City of New York.
 The 15th consecutive Semi-Annual Dividend.
 New York, March 29, 1911.
 The Directors of the above named Bank have declared a dividend of SIX PER CENT. (6%) free of all taxes payable on and after April 6th, 1911, to the stockholders of record at 3 P. M. to-day.
 GEORGE S. LOWE, Cashier.